(Please scan this QR code to view the Prospectus and Abridged Prospectus)

Abridged Prospectus
Dated: August 26, 2026
(Please read Section 26 and 28 of the Companies Act, 2013 with Regulation 253(3) of SEBI ICDR Regulations, 2018)
100% Fixed Price Issue

FLY-HI MARITIME TRAVELS LIMITED

(formerly known as Fly-Hi Maritime Travels Private Limited)

CIN: U63030DL2021PLC387367

Registered office	Contact Person	Email & Telephone	Website
SF-04, 2nd Floor, Vasant Square Mall, Vasant Kunj, New Delhi- 110070	Ms. Renu Agrawal Company Secretary & Compliance Officer	cs@fhmtravels.in Contact No. +91-9152110080	http://fhmtravels.in

PROMOTERS OF OUR COMPANY: MR. JITENDRA KUMAR NEGI AND MR. MRIDUL DILIP SINGHVI

DETAILS OF THE ISSUE TO PUBLIC

Type	Fresh Issue Size (₹ In Lakh)	OFS Size (By No. of Shares or by amount in ₹)	Total Issue Size	Eligibility
Fresh Issue and Offer for Sale	**Upto 41,60,400 Equity Shares aggregating to ₹ 4,243.61 Lakhs**	**Upto 9,99,600 Equity Shares aggregating to ₹ 1,019.59 Lakhs**	**Upto 51,60,000 Equity Shares aggregating to ₹ 5,263.20 Lakhs**	**THIS ISSUE IS BEING MADE IN TERMS OF REGULATION 229(1) OF CHAPTER IX OF THE SEBI (ICDR) REGULATIONS, 2018, AS AMENDED**

DETAILS OF OFFER FOR SALE

NAME OF SELLING SHAREHOLDER	TYPE	NUMBER OF EQUITY SHARES OFFERED2/ AMOUNT (₹ IN LAKHS)	WEIGHTED AVERAGE COST OF ACQUISITION PER EQUITY SHARE(i)
Mr. Jitendra Kumar Negi	Promoter Selling Shareholder	Upto 9,99,600 Equity Shares aggregating to ₹1,019.59 Lakhs	Nil

(i) As certified by S Sood & Co, Chartered Accountants, Statutory & Peer Review Auditor by way of their Certificate dated August 03, 2026.

DETAILS OF MARKET MAKING

2,64,000 Equity Shares of face value of ₹5 (Rupees Five Only) each fully paid up will be reserved for subscription by Market Maker to the Issue ***("Market Maker Reservation Portion")***

RISK IN RELATION TO THE FIRST ISSUE

This being the first public issue of our Company, there has been no formal market for the Equity Shares of our Company. The face value of the Equity Shares is ₹5 (Rupees Five Only) each. Issue Price is 20.40 times of the face value of the Equity Shares. The Issue Price determined and justified by our Company and the Selling Shareholders in consultation with the Lead Manager as stated in the section titled ***"Basis for Issue Price"*** on page no **Error! Bookmark not defined.** of this Prospectus and should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active and/or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Prospectus. Specific attention of the investors is invited to the section titled ***"Risk Factors"*** beginning on page no 24 of this Prospectus.

ISSUER'S AND PROMOTER SELLING SHAREHOLDERS ABSOLUTE RESPONSIBILITY

Our Company and the Selling Shareholders, having made all reasonable inquiries, accepts responsibility for and confirms that this Prospectus contains all information with regard to our Company and the Issue, which is material in the context of the Issue, that the information contained in this Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes this Prospectus as a whole or any of such information or the expression of any such opinions or intentions, misleading in any material respect. Further, the Promoter Selling Shareholder accepts responsibility for statements and undertakings expressly made by the Promoter Selling Shareholder in this Prospectus solely in relation to himself and the Equity Shares being offered by him in the Offer for Sale and confirms that such statements are true and correct in all material respects and are not misleading in any material respect. Promoter Selling Shareholder assumes no responsibility for any other statement in this Prospectus, including, inter alia, any of the statements made by or relating to our Company or our Company's business.

LISTING

The Equity Shares Issued through this Prospectus are proposed to be listed on the SME Platform of BSE Limited ("BSE SME") in terms of the Regulation 229 (1) of Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an 'in-principal' approval letter dated March 09, 2026 from BSE for using its name in the issue document for listing of our Company on the SME Platform of BSE Limited. For the purpose of this Issue, the Designated Stock Exchange will be BSE Limited ("BSE")

LEAD MANAGER TO THE ISSUE

Name and Logo	Contact Person	Email & Telephone
CORPORATE MAKERS CAPITAL LIMITED	Mr. Rohit Pareek/ Mr. Pawan Mahur	**Email id:** info@corporatemakers.in **Telephone:** +91-11-41411600

REGISTRAR TO THE ISSUE

Name and Logo	Contact Person	Email & Telephone
KFIN TECHNOLOGIES LIMITED	Mr. M. Murli Krishna	**Email Id:** flyhi.ipo@kfintech.com **Telephone:** +91-40-67162222/18003094001

ISSUE PROGRAMME

ISSUE OPENS ON: TUESDAY, SEPTEMBER 01, 2026	ISSUE CLOSES ON: THURSDAY, SEPTEMBER 03, 2026

A SUMMARY OF PRIMARY BUSINESS

Our company manages end to end travel arrangements for crew of commercial shipping companies, ensuring that the crew members move seamlessly from their home country to the port of boarding. We manage their airline tickets, ground travel, hotel stay, visa application etc until they reach the desired port of boarding. Every movement of the crew members directly impacts the vessel schedules, compliances and operations. Our role is to absorb this complexity on behalf of shipping companies by planning and making end to end travel arrangements for the crew members and by offering them 24/7 support during their travel from their home country to the port of boarding. Modern shipping fleets operate with crew of mixed nationalities and therefore each crew member has to have a tailor made travel itinerary to ensure their arrival to the port of boarding as per the desired time and schedule. We offer the following services to the commercial shipping companies for their crew travel;

- **Global crew ticketing:**
  International and regional ticketing, including multt-leg itineraries which are planned as per vessel schedules and joining windows.
- **Route planning and travel design;**
  Routes are planned based on airline reliability, transit visa rules, buffer timings etc and travel is planned keeping in mind risks and priority of boarding certainty.
- **Visa & Immigration co-ordination;**
  Co-ordination with seafarers for transit visas across multiple nationalities to align with the time of boarding of vessels at port.
- **OK to board confirmation;**
  Co-ordination with seafarers for administrative clearance to travel and board the vessels. This is done by coordinating with the customer's operations team and the port agents.
- **Real-time travel monitoring & disruption handling;**
  Real time monitoring of flights and other travel arrangements with immediate re-routing or change in tickets if required.
- **After office hours & Emergency support;**
  24/7 handling of crew replacements, medical requirements and last minute changes.
- **Boarding confirmation & journey closure;**
  Real-time check on successful boarding of the crew on desired vessels and formal closure of the operational travel route.

Geography Wise Revenue Breakup:

(₹ in lakhs)

Particulars	FY 2023-24	% of Revenue from operations	FY 2024-25	% of Revenue from operations	FY 2025-26	% of Revenue from operations
Within India	396.31	8.79%	320	7.05%	599.73	9.67
Outside India	4111.74	91.21%	4219.5	92.95%	5,603.90	90.33
Total Revenue	**4508.05**	**100.00%**	**4539.50**	**100.00%**	**6,203.63**	**100.00%**

Top 5 Customers Revenue Contribution (March 31, 2026):

(₹ in Lakhs)

S. No.	Name	Amount	% of Revenue from Operation
1	Top Customer 1	2,890.56	46.59%
2	Top Customer 2	964.14	15.54%
3	Top Customer 3	550.33	8.87%
4	Top Customer 4	340.72	5.49%
5	Top Customer 5	217.11	3.50%
	Total	**4,962.86**	**79.99%,**

B BUSINESS STRENGTH AND STRATEGIES

Strength

1. *Proven Track Record*
2. *Experiecned Management*
3. *Established Relationship with Customers*
4. *Skilled and Hardworking Force*
5. *Distributor for better customer servicing*
6. *Business Operation in outside India*

Strategies

1. *Appointing Distributors*
2. *Digital Tools for Efficient Operations*
3. *Onboarding Customers from Different Industry Segment*
4. *Expanding in International Markets*

C SUMMARY OF THE INDUSTRY

Overview of Global Shipping Crew Travel Management Market

The Shipping crew travel management refers to the organised planning, booking, and coordination of seafarers' movement between vessels, ports, and home locations. It covers logistics such as air travel, visa processing, accommodation, and ground transport, while ensuring compliance with applicable maritime regulations and safety requirements. The objective is to facilitate timely crew rotations, limit vessel downtime, and support crew movement during assignments. Given the complexity of global shipping routes and evolving regulatory conditions, specialised travel-management services are increasingly required by shipping companies, ship managers, and offshore operators. These services assist in coordinating crew movements, improving operational efficiency, and reducing travel-related risks.

The market is influenced by rising cross-border workforce movement, greater deployment of multinational crew, and increasing operational complexity arising from irregular vessel schedules, weather-related disruptions, and short notice port changes. Shipping operators require travel-management support with marine-focused capabilities, quick response mechanisms, and access to global supplier networks to maintain continuity in crew movements. The use of digital platforms, automated scheduling tools, predictive disruption management systems, and mobile applications for seafarers is improving transparency, accuracy, and efficiency in travel planning.

Travel management entities are also expected to provide comprehensive compliance support as immigration requirements, port health rules, and documentation obligations continue to change. Duty-of-care considerations are gaining relevance, with shipping companies assessing route safety, layover conditions, and travel policies that account for crew well-being. Environmental factors are also being incorporated into decision making, including evaluation of lower-emission travel choices, responsible accommodation options, and basic carbon tracking mechanisms. The Global Shipping Crew Travel Management Market is moving toward a technology enabled and compliance-oriented service model with greater emphasis on operational resilience.

For more details, please refer chapter titled ***"Industry Overview"*** beginning on page no 100 of the Prospectus.

D PROMOTERS OF OUR COMPANY

Sr. No.	Name	Individual/ Corporate	Education & Experience
1.	Jitendra Kumar Negi	Individual	**Jitendra Kumar Negi,** aged 45 years is the Promoter, Managing Director & Chairman of our Company. He has been part of the Board of Directors of our Company since its inception. He holds a Bachelor of Business Administration from Kumaun University. He has experience over 14+ years in the line of our business in which our Company operates and currently is responsible for the overall management of the business of our Company.
2.	Mridul Dilip Singhvi	Individual	**Mridul Dilip Singhvi,** aged 44 years is the Promoter and Whole-time Director of our Company. He holds a Bachelor of Business Administration from Kumaun University. He has experience over 21+ years of experience. He started his professional journey as a property consultant in 2003 then he joined 99 Hospitality in 2011 where he headed overall operations of the firm. In our Company, he is entrusted with the responsibilities of business expansion, operations, and nurturing strategic partnerships.

For detailed information on our Promoters and Promoters Group, please refer to Chapter titled ***"Our Promoters & Promoters Group"*** and ***"Our Management"*** beginning on page no 176 and 160 of the Prospectus.

E OBJECTS OF THE ISSUE

This issue includes a total issue size of upto 51,60,000 equity shares comprising of fresh issue of upto 41,60,400 Equity Shares and Offer for Sale of upto 9,99,600 Equity Shares of face value of ₹ 5/- at an Issue Price of ₹ 102/- per Equity Share.

The Issue Proceeds are proposed to be used in accordance with the details as set forth below:

(Amount in Lakhs)

Sr. No.	Particulars	Amounts
1.	Funding Working Capital Requirements of our Company	2,423.72
2.	Repayment and/or pre-payment, in part, of borrowing availed by our Company	400.00
3.	Towards Talent Acquision for Business Marketing and Development activities	180.00
4.	General Corporate Purposes(1)	636.54
	Total	**3,640.26**

(1)The amount utilized for general corporate purposes shall not exceed 15% of the Gross Proceeds or Rs. 10 Crores, whichever is lower, in accordance with the SEBI ICDR Regulations.

Details of Utilization of Net Proceeds

The details of utilization of the Net Proceeds are set forth herein below:

1. Funding the working capital requirements of the company.

Fly Hi primarily serves mid-sized and large client enterprises. Such mid-sized and large client enterprises in India have been accustomed to availing credit from travel services providers, primarily offline travel agents. Accordingly, our Company, also offers credit terms to its clients for travel bookings, Visa and immigration approval, route planning, travel design etc. This underlying market structure, where clients expect credit for travel bookings and suppliers typically work on advance payments or limited credit terms, leads to an ongoing requirement of working capital in our business to book the tickets, advanced money in wallets for the instant payment or set-off of the consideration for the purchase of such facilities. Our working capital requirements have historically been funded through equity investments in our Company, debt financing availed from banks and other financial institutions. For further information, see ***"Financial Indebtedness"*** on page no 197. We require working capital to manage day-to-day operations and support our business growth. We propose to utilize up to ₹ 2,423.72 lakhs from the Net Proceeds towards funding of our Company's working capital requirements. Efficient management of working capital is critical for us to maintain operational liquidity, capitalize on growth opportunities, and meet our financial obligations seamlessly. Over the past fiscals, our Company's working capital requirements have grown in line with our strategic initiatives to expand market reach, enhance profitability, and deepen customer relationships, particularly with mid-sized and large client enterprise. Further, our Company anticipates higher working capital requirements due to expected growth in growing focus on the mid-sized and large enterprises with an intent of pre-booking of the tickets, hotels etc based om the past requirements of such client providing an edge for aiming additional margins during peak season.

The details of our existing Company's working capital as at March 31, 2026, March 31, 2025 and March 31, 2024 and the source of funding, derived from the standalone financial statements of our Company.

2. Prepayment and/or repayment of all or a portion of certain outstanding borrowings availed by our Company

Our Company has entered into various financial arrangements from time to time, with banks and financial institutions. The loan facility availed by our Company including borrowing in the form of inter alia, vehicle loans and working capital facility from various lenders. For details of our outstanding financial indebtedness, see ***'Financial Indebtedness'*** on page 197 of this Prospectus. As at March 31, 2026, we have various borrowings facilities with total outstanding amount of ₹ 1,296.70 lakhs (including fund based & unsecured loan).

We propose to utilise an estimated amount of ₹400.00 Lakhs from the Net Proceeds to repay in part certain borrowing, listed below, availed from the lender by our Company. Pursuant to the terms of the financing arrangements, prepayment of certain borrowings may attract prepayment charges as prescribed by the respective lender. Such prepayment charges, as applicable, will be funded from the internal accruals of our Company.

We believe that such repayment will help reduce our outstanding indebtedness and debt servicing costs and enable utilization of our internal accruals for further investment in our business growth and expansion. Additionally, we believe that the leverage capacity of our Company will improve our ability to raise further resources in the future to fund our potential business development opportunities and plans to grow and expand our business.

3. Towards Talent Acquision for Business Marketing and Development activities

Our company's sales and marketing efforts are centered around reaching potential clients and addressing their specific needs on timely service through a multi-channel approach. Our comprehensive marketing initiatives aimed at expanding market outreach, which primarily include regular in-person interactions with client personnel to understand their feedback, suggestions and concerns, and to enhance service delivery standards. These interactions also facilitate discussions regarding future business plans and potential orders. Our senior management team on periodically basis visits the countries where our Company's services are in process, which enables us to engage with our customers closely and strengthening our long-term relationships. Such continuous engagement has contributed to a high customer retention rate. Through these initiatives, we create valuable opportunities for direct interaction with our potential clients and reinforce our position as a trusted partner for our existing customers.

The Company implements comprehensive marketing initiatives aimed at expanding market outreach, which primarily include regular in-person interactions with client personnel to understand their feedback, suggestions and concerns, and to enhance service delivery standards. These interactions also facilitate discussions regarding future business plans and potential orders.

4. General Corporate Purposes

Our management, in accordance with the policies of our Board, will have flexibility in utilizing the proceeds earmarked for general corporate purposes. We intend to deploy the balance Fresh Issue proceeds aggregating upto ₹ 636.54 Lakhs towards the general corporate purposes to drive our business growth. In accordance with the policies set up by our Board, we have flexibility in applying the remaining Net Proceeds, for general corporate purpose including but not restricted to, meeting operating expenses and the strengthening of our business development and marketing capabilities, meeting exigencies, which the Company in the ordinary course of business may not foresee or any other purposes as approved by our Board of Directors, subject to compliance with the necessary provisions of the Companies Act, 2013.

We confirm that any issue related expenses shall not be considered as a part of General Corporate Purpose. Further in case, our actual issue expenses turn to be lesser than the estimated issue expenses of upto ₹ 603.35 lakhs, such surplus amount shall be utilized for General Corporate Purpose in such a manner that the amount for general corporate purposes, as mentioned in the Prospectus, shall not exceed 15% of the Gross Proceeds or ₹ 10 Crore, whichever is lower.

The Company intends to deploy the balance Net Proceeds i.e., Upto ₹ 636.54 Lakhs, which is 15.00% of the amount being raised by the Company through the Fresh Issue, towards general corporate purposes, subject to above mentioned limit, as may be approved by the management of the Company.

F PRE AND POST OFFER SHAREHOLDING OF PROMOTER(S), MEMBERS OF THE PROMOTER GROUP AND TOP 10 SHAREHOLDERS

Category of Promoters	Pre-Issue		Post-Issue*	
	No. of Shares	% of Pre-Issue Capital	No. of Shares	% of Post- Issue Capital
Promoters				
Jitendra Kumar Negi	49,14,770	49.05	39,15,170	27.61
Mridul Dilip Singhvi	31,01,190	30.95	31,01,190	21.87
Sub – Total (A)	**80,15,960**	**80.00**	**70,16,360**	49.48
Promoter Group				
NIL				
Sub – Total (B)				
Top 10 Public Shareholding				
Neelu Ramesh Aurangabadka	20,04,000	20.00	20,04,000	14.13
Jovina Neil Quinney	10	Negligible	10	Negligible
Swapnali Yogesh Dabholkar	10	Negligible	10	Negligible
Pinki D Mistry	10	Negligible	10	Negligible
Jyoti Girdharlal Badiani	10	Negligible	10	Negligible
Sub – Total (C)	20,04,040	20.00	20,04,040	14.13
Grand Total (A+B+C)	**1,00,20,000**	**100.00**	**90,20,400**	**63.61**

Notes:

1. *Includes all options that have been exercised until date of Prospectus and any transfers of equity shares by existing shareholders after the date of the pre-issue and price band advertisement until date of Prospectus.*
2. *Based on the Issue price of ₹ 102 and subject to finalization of the basis of allotment.*

Following is the summary of restated financial statements for the period ended March 31, 2026, March 31, 2025 and March 31, 2024 are as below:

(₹ In lakhs)

Sr. No.	Particulars	For the period ended		
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
1.	Paid-up Share Capital	501.00	1.00	1.00
2.	Net Worth	1,795.98	953.40	609.06
3.	Total Net Revenue (Operations)	6,203.63	4,539.50	4,508.05
4.	EBIDTA	1,249.20	526.67	267.58
5.	Profits after Tax	842.58	344.34	182.13
6.	Earnings Per Share (In ₹)**	8.41	3.44	1.82
	ROE	61.29%	44.08%	34.39%
7.	NAV Per Share (In ₹) (Adjusted)	17.92	9,534.00	6,090.60
8.	**Total Borrowings**			
	Long Term	423.20	420.05	186.93
	Short Term	873.50	582.80	297.19
9.	Cash flow from operating activities	(98.20)	92.09	(91.70)
10.	Cash flow from investing activities	(96.85)	(484.02)	(99.26)
11.	Cash flow from financing activities	204.87	465.11	163.66

For detailed information on the ***"Financial Information as restated"****, please refer on page no 182 of the Prospectus*

**NAV is calculated as Net Worth divided by number of equity shares outstanding at the end of the financial year.*

***Basic and diluted earning per share for all periods presented have been adjusted retrospectively to give effect to the bonus issue.*

G SUMMARY OF KEY PERFORMANCE INDICATOR ("KPI")

Financials KPIs of our Company

(Amount in lakhs, except for percentage)

Particulars	For the period ended on		
	March 31, 2026	March 31, 2025	March 31, 2024
Revenue from Operations(i)	6,203.63	4,539.50	4,508.05
Revenue CAGR (%)(ii)	11.23%		
Total Income(iii)	6,221.34	4,574.56	4,540.71

Particulars	For the period ended on		
	March 31, 2026	March 31, 2025	March 31, 2024
EBITDA(iv)	1,249.20	526.67	267.58
EBITDA Margin (%)(v)	20.14%	11.60%	5.94%
EBITDA CAGR (%)(vi)	67.13%		
EBIT(vii)	1,207.55	490.06	256.70
ROCE (%)(viii)	67.22%	45.18%	37.61%
Current Ratio (Times)(ix)	1.97	1.82	1.76
Operating Cash Flow(x)	(98.20)	92.09	(91.70)
PAT(xi)	842.58	344.34	182.13
PAT Margin (%)(xii)	13.58%	7.59%	4.04%
Net Worth(xiii)	1,795.98	953.40	609.06
ROE/ RONW (%)(xiv)	61.29%	44.08%	34.39%
EPS (Basic & Diluted)(xv)	8.41	3.44	1.82

Notes:

i. *Revenue from Operations means the Revenue from Operations as appearing in the Restated Financial Statements.*
ii. *Revenue CAGR: The three-year compound annual growth rate in Revenue. [(Ending Value/Beginning Value) ^ (1/N)]-1.*
iii. *Total Income means the Total Income as appearing in the Restated Financial Statements.*
iv. *EBITDA is calculated as profit for the period / year, plus tax expenses (consisting of current tax, deferred tax and current taxes relating to earlier years), Interest Expenses and depreciation and amortization expenses minus other Income.*
v. *EBITDA Margin (%) is calculated as EBITDA divided by Revenue from Operations.*
vi. *EBITDA CAGR (%) means: The three-year compound annual growth rate in EBITDA. [(Ending Value/Beginning Value)^ (1/N)]-1*
vii. *EBIT is calculated as profit for the period / year, plus tax expenses (consisting of current tax, deferred tax and current taxes relating to earlier years), Interest Expenses minus other Income.*
viii. *RoCE (Return on Capital Employed) (%) is calculated as earnings before interest and taxes divided by average capital employed. Capital Employed includes Equity Shares, Reserves and surplus, Long- Term Borrowing.*
ix. *Current Ratio: Current Asset over Current Liabilities.*
x. *Operating Cash Flow: Net cash inflow from / (used in) operating activities.*
xi. *Profit After Tax Means Profit for the period/year as appearing in the Restated Financial Statements.*
xii. *PAT Margin (%) is calculated as Profit for the period/year divided by Revenue from Operations.*
xiii. *RoE (Return on Equity) (%) is calculated as net profit after tax for the period/ year divided by Average Shareholder Equity.*
xiv. *Net Worth means the aggregate value of the paid-up share capital and reserves and surplus of the company.*
xv. *EPS: Earning per share is calculated as PAT divide by Weighted No. of equity shares*

For further details, please refer to the chapter titled ***"Basis for Issue Price"*** beginning on page 91 of the Prospectus.

H RISK FACTORS

The below mentioned risks are the top 10 internal risk factors as per the Prospectus:

1. *We derive a significant portion of revenue from markets outside India and any adverse developments in such markets or policies could adversely affect our business and results of operations.*
2. *We have executed agreements with our large clients. If our customers choose not to source their requirements from us, or we are unable to procure new orders on a regular basis or at all, this may adversely affect our business, financial condition, results of operations and cash flows.*
3. *Our Company operations require significant amount of working capital for a continuing growth. Our inability to meet our working capital requirements may adversely affect our results of operations.*
4. *Our Company has delayed in complying with certain statutory provisions under various laws. Such delayed compliance /lapses may attract certain penalties.*
5. *There are certain discrepancies and non-compliances pertaining to GST, TDS, TCS, EPF and ESI noticed in some of our financial reporting and/or records relating to filing of returns and deposit of statutory dues with the taxation and other statutory authorities.*
6. *We require working capital for our smooth day-to-day operations of business and any discontinuance or our inability to acquire adequate working capital timely and on favourable terms may have an adverse effect on our operations, profitability and growth prospects.*
7. *Our majority of the business is dependent on an exclusive distributor appointed by us to work exclusively for our company and who contributes to majority of our revenues from operations. Any dispute or due to inferior service provided by them to our customers or any other sort of disruption may result in loss of business for our company and may adversely affect our revenues and profitability.*
8. *Our business depends on our relationships with a limited range of suppliers i.e. third party vendors, and any adverse changes in such relationships, or our inability to enter into new relationships, could adversely affect our business and results of operations.*
9. *Few of our License and registration are registered in the name of erstwhile Fly-Hi Maritime Travels Private Limited and certain certificates or registration are yet to be applied with concerned authorities for amendment or new certificates or renewal.*
10. *We depend on our third-party service providers and vendors/suppliers in certain aspects of our operations and unsatisfactory services provided by them or failure to maintain relationships with them could disrupt our operations.*

*For further details, please refer to the chapter titled **"Risk Factors"** beginning on page 24 of the Prospectus.*

I DETAILS OF WEIGHTED AVERAGE COST OF ACQUISITION OF SHARES FOR PROMOTERS IN THE ONE YEAR AND THREE YEARS PRECEDING THE DATE OF PROSPECTUS

Sr. No.	Name of Promoters	No. of Equity Shares held as on date	Weighted Average Cost of Acquisition ("WACA") per Equity Share (in ₹)	WACA per Equity Shares acquired in last one year
1.	Jitendra Kumar Negi	49,14,770	0.02	Nil
2.	Mridul Dilip Singhvi	31,01,190	Nil	Nil

The Weighted Average of Cost of Acquisition is Nil because the Shares were Acquired through Bonus Issue in Last 1 Year.

WEIGHTED AVERAGE COST OF ACQUISITION OF ALL SHARES TRANSACTED IN THE ONE YEAR AND THREE YEARS PRECEDING THE DATE OF PROSPECTUS

Period	Weighted Average Cost of Acquisition (in ₹)	Issue Price (₹102/-) is 'X' times the Weighted Average Cost of Acquisition	Range of Acquisition price: Lowest Price – Highest Price (in ₹)
Last One Year preceding the Date of the Prospectus	Nil	Nil	Not Applicable
Last Three years preceding the date of the Prospectus	Nil	Nil	0 – 0*

**The Weighted Average of Cost of Acquisition is Nil because the Shares were Acquired through Bonus Issue in Last 1 Year.*

*For more information, please refer to the section titled **"Capital Structure"** on page 66 of the Prospectus.*

J BOARD OF DIRECTORS, KEY MANAGERIAL PERSONNEL AND SENIOR MANAGERIAL PERSONNEL

Sr. No	Name	Designation
1.	Jitendra Kumar Negi	Managing Director and Chairman
2.	Mridul Dilip Singhvi	Whole-Time Director
3.	Arshita Singh	Non- Executive-Independent Director
4.	Vipin Kumar Chhawchhriya	Non- Executive-Independent Director
5.	Deepesh Mittal	Non- Executive-Independent Director
6.	Pinki Dipesh Mistry	Chief Financial Officer
7.	Renu Agarwal	Company Secretary and Compliance Officer
8.	Ankush Sadashiv Kadwadkar	Manager – Travels
9.	Jovina Neil Quinney	Admin - Head

For further details, please refer to the chapter titled ***"Our Management"*** beginning on page 158 of the Prospectus.

K AUDITOR QUALIFICATIONS

There are no audit qualifications which have not been given effect in the Restated Financial Statements.

L SUMMARY TABLE OF OUTSTANDING LITIGATIONS

A summary of outstanding litigations proceedings involving our Company, Promoters, Directors, KMPs, SMPs and Group Company (to the extent material to our Company) as on the date of the Prospectus are as below:

Name of the Entity	Criminal Proceedings	Tax Proceedings		Statutory/ Regulatory Proceedings	Disciplinary actions by the SEBI/ Stock Exchanges against out Promoters	Material Civil Litigations	Amount Involved (₹ in lakhs)
		Direct Tax	GST				
By our Company	Nil	NA	NA	NA	NA	Nil	Nil
Against our Company	Nil	4	2	Nil	Nil	1	230.74
By our Directors (Other than Promoters)	Nil	NA	NA	NA	NA	Nil	Nil
Against our Directors (Other than Promoters)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
By our Promoters	Nil	NA	NA	NA	NA	Nil	Nil
Against our Promoters	2	1	Nil	Nil	Nil	1	200.04
By our KMP/SMP	Nil	NA	NA	NA	NA	Nil	Nil
Against our KMP/SMP	Nil	NA	NA	Nil	Nil	Nil	Nil

For further details, in relation to the legal proceedings involving our Company, our Directors, and our Promoters, please refer to the section titled ***"Outstanding Litigation and Material Developments"*** and ***"Risk Factors"*** beginning on page no 198 and 24 respectively of the Prospectus.

DECLARATION

We certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, or the regulations or guidelines issued by the Government of India or the regulations or guidelines issued by SEBI, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Prospectus is contrary to the provisions of the Companies Act, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended or the rules, regulations or guidelines issued thereunder, as the case may be. We further certify that all the statements in this Prospectus are true and correct.

SIGNED BY THE DIRECTORS OF OUR COMPANY:

Name and Designation	Signature
Jitendra Kumar Negi Managing Director & Chairman DIN: 02597521	Sd/-
Mridul Dilip Singhvi Whole Time Director DIN: 09448593	Sd/-
Arshita Singh Non- Executive- Independent Director DIN: 10440686	Sd/-
Vipin Kumar Chhawchhriya Non- Executive- Independent Director DIN: **11431627**	Sd/-
Deepesh Mittal Non- Executive- Independent Director DIN: 11431053	Sd/-

SIGNED BY CHIEF FINANCIAL OFFICER AND COMPANY SECRETARY & COMPLIANCE OFFICER:

Pinki Dipesh Mistry Chief Financial Officer	Sd/-
Renu Agrawal Company Secretary & Compliance Officer	Sd/-

Place: Delhi
Date: August 26, 2026